



## Executive Director's Financial Summary Report

Current Checking Account Balance: \$44,082.88

Current Savings Account Balance: \$32,819.24

**Total Assets as of July 9, 2023: \$76,902.12**

### **FY2023 Comparative**

Checking Account Balance as of June 30, 2023: \$42,282.97

Checking Account Balance July 1, 2022: \$35,426.19

Savings Account Balance as of June 30, 2023: \$32,819.24

Savings Account Balance July 1, 2022: \$6,050.01

A full financial report along with budgets vs. actual will be released soon. Still working on QuickBooks end of fiscal year housekeeping.

Gaylord Opryland Total Bill for the TMEA Music Education Conference: \$118,209.72

### **Recommendations for FY 2024**

TMEA Membership Dues: Recommendation of \$5.00 increase from FY2023

- Full active \$50 | NAFME \$102
- Intro active \$30 | NAFME \$51
- Collegiate \$15 | NAFME \$31
- Retired \$20 | NAFME \$51

Late Fee Penalty for joining TMEA after the October 1 deadline: \$100

Regional Late Fee Penalty for dues and membership rosters received after October 1: \$1,000

Regional Association Dues (rates not increased since 2012)

- Instrumental: \$1,500 (\$300 increase from FY 2023)
- Vocal: \$1,200 (\$200 increase from FY2023)
- General Music: \$150 (\$50 increase from FY2023)

Regional Association Advocacy Dues (No changes from FY 2023)

- Instrumental: \$3,500
- Vocal: \$1,200
- General Music: \$150



TMEA Conference Dues: Propose 3 tiers based on registration timeline –

- **No checks accepted for conference/banquet/meal cards after March 15, 2024**
- **Directors with All-State /Treble Students will pay TMEA directly for their registration fees and NOT their regional associations. Director fees will follow the pricing below.**
- **Regional organizations will collect All-State student fees and will send to TMEA.**

Early Bird Rate (Feb. 1-29)

- Full Active \$110
- Retired \$85
- Collegiate \$55
- Add \$50.00 for Non-Members

Standard Rate (March 1-31)

- Full Active \$130
- Retired \$120
- Collegiate \$65.00
- Add \$60.00 for Non-Members

Onsite Rate (April 1-13)

- Full Active \$150
- Retired \$140
- Collegiate \$65.00
- \$70.00 for Non-Members

Banquet Ticket Price

- \$40.00 (no changes from FY23)

Meal Cards

- \$80.00 and \$130.00 (no changes from FY23)

All-State and Treble Choir Student Ensemble Registration

- \$60.00 (no changes from FY2023)

All-State Modern Band Audition Fee

- \$20.00 (\$5.00 increase from FY 23)

All-State Concert Tickets

- \$10.00 per seat and per concert (18 and up). Children 17 and under are free.
- Anyone with a conference badge is admitted free (directors/teachers, etc.)
- Exploring GoFan as the online ticketing platform – used by most schools in Tennessee

