The following sentences were from my last years financial report concerning our Convention Hotel in Memphis. “I share your frustration. Several contractual commitments were ignored or decreased. Actions have been taken to correct this situation.” I would hope you agree that many things of concern with our hotel in Memphis were addressed and much improved this year. THANK YOU FOR YOUR PATIENCE. Now, that Memphis is fixed…. Let's move to Nashville…….

Our budgets report is always available on the www.tnmea.org website. Please contact me or any Board member with any questions or concerns.

The dues and All State fees increases from two years ago enabled us to be a little ahead this year. Our current balance is $152,610.60 (we no longer have an investment account). There are MANY unknowns about the actual cost of having our Conference at Opryland. One MAJOR change is that the Convention space is directly tied to the number of rooms we occupy in the Opryland Hotel. If we have lots of members stay at nearby hotels and drive to Opryland for conference, we could be in major financial trouble for the next 5 years! Opryland is a Great venue for our All State and Conference. Please encourage your membership to support the change of venue for the next 5 years!

Once again, a Special thanks go to Brad Turner, Karen Henning, Chris Piecuch, and Darrell Evans for your dedication and work to make our conference successful. Your efforts took a tremendous financial burden off of TMEA.

On Sept. 6th, 2014, four Regional Associations were recognized by the IRS as 501c3 Tax exempt organizations under the TMEA letter of exemption! Congratulations, it was truly a team effort!

As you know, we are proceeding with the unified membership dues renewal process. Many members do not realize that when national dues are not paid, TMEA dues are not paid. The new procedure will make it much easier for regional treasurers to know if members are current with their dues, when members register students for activities and events. Please share this with your membership.

We are now using Quick Books online so our executive committee will have access to our financial information 24/7.
We have been concerned that as a Professional Organization, TMEA has been without a home (Office) for the past 70 years. Amazing! When you call the TMEA office, you get “Hello” not “TMEA”. I hope we share a goal to change this situation. Here are some figures as we move forward!

$20 to $23.00 per Square foot for rental property per year. Average cost for 800 Square Feet office space. $17,200/Year or $1,433.00/Month (includes property insurance, taxes etc.) does not include utilities (power, water, phone)

Additional Office Staff from Temp services - 3 half days/ week = 12 hrs/week = 48 hours/11 months = 528 hours per year at $15.75 per hour includes all taxes and insurance = $8,316.00/year.

Total Rental space and staff = $25,516.00/year.

I suggest we wait until after our first Conference at Opryland and see if our financial situation will be conducive to renting a property for office space. Perhaps the year after that, we can add part time staffing.

Any Questions or suggestions?

Ron